

Taking Action to Accelerate Our Investment in Innovation



Positioning Avaya to Aggressively Invest in Innovation for the Benefit of Customers, Partners & Employees

Strengthening our capital structure with an agreement that will enable us to:

- ✓ Eliminate more than 75% of total debt
- ✓ Substantially increase cash and strengthen liquidity position
- ✓ Move forward with one of the strongest balance sheets in our industry
- ✓ Position Avaya for long-term success



No Impact to Our Stakeholders



Serving the Avaya Ecosystem:

- We continue to provide our full suite of communications solutions and outstanding service and support
- We remain a customer-centric organization, and this has no impact on how we work with customers and partners



Working with Vendors and Suppliers:

- Under the terms of our agreement, vendors and suppliers will be paid in full, regardless of when goods and services were delivered
- We continue to order goods and services based on the needs of the business



Paying Employees and Providing Benefits:

- There are no changes to our employee pay and benefits
- Roles, responsibilities and reporting structures remain the same
- Our team remains focused on providing our customers and partners with outstanding service and support

Understanding the Financial Restructuring Process

- | | |
|---|---|
| <ul style="list-style-type: none">• Avaya is operating normally, and our financial restructuring will have no impact on our customers, channel and strategic partners, suppliers, vendors or employees | <ul style="list-style-type: none">• To efficiently implement the financial restructuring, Avaya is utilizing an expedited prepackaged court-supervised process |
| <ul style="list-style-type: none">• Due to the strong support Avaya has from the overwhelming majority of our financial stakeholders, we expect to complete this process and emerge as a strong, well-capitalized company within 60 to 90 days | <ul style="list-style-type: none">• We have received commitments for ~\$780 million in new financing, which will provide substantial liquidity to support the business during this process and beyond, including investing in our cloud communications portfolio |